



FRESNO COUNTY TRANSPORTATION AUTHORITY
REGIONAL TRANSPORTATION
MITIGATION FEE

FY 2017-2018 BUDGET PROPOSAL

Presented to the FCTA Board on June 7, 2017

This is the third line-item budget of the Regional Transportation Mitigation Fee for the Authority.

The Regional Transportation Mitigation Fee was approved by the voters of Fresno County when they passed the Measure C Extension Sales and Use Tax, which began July 1, 2007. This Measure included a provision for the establishment of a Regional Transportation Mitigation Fee (RTMF). The purpose of this fee is to create a mechanism for new development to pay its fair share of the cost of road improvements based on expected traffic impacts generated by the development. The interest earnings estimate is based on funds on deposit in the Fresno County Treasury related to the Measure C Extension RTMF Program.

| | |
|--|------------------------|
| UNCOMMITTED RTMF FUND BALANCE | \$3,788,940.00 |
| ESTIMATED RTMF FEE REVENUE | \$3,727,341.00 |
| ESTIMATED RTMF INTEREST REVENUE | \$44,728.00 |
| MEASURE C RTMF LOAN PROGRAM | \$9,662,931.00 |
| TOTAL: | \$17,223,940.00 |

(Estimates prepared by the Fresno County Council of Governments and the Fresno County Auditor-Controller/Treasurer-Tax Collector's Office)

2017-2018
FRESNO COUNTY TRANSPORTATION AUTHORITY
RTMF OPERATING BUDGET

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**FUND 4831 FY2017-18 RTMF
BUDGET SUMMARY**

| | | |
|------------------------|-----------------------|-------------|
| <u>7910/9613/42532</u> | Services and Supplies | \$15,000.00 |
|------------------------|-----------------------|-------------|

| | | |
|------------------------|------------------------------|-----------------|
| <u>7883/9613/42532</u> | Project Expenditure Category | \$13,435,000.00 |
|------------------------|------------------------------|-----------------|

| | | |
|------------------------|-------------------------------------|----------------|
| <u>1437/9613/42532</u> | Measure C RTMF Loan Payback Program | \$3,773,940.00 |
|------------------------|-------------------------------------|----------------|

Grand Total: \$17,223,940.00

BUDGET NARRATIVE

Narrative for Budget Summary on page 3

9613 SERVICES AND SUPPLIES

APPROPRIATION

7910 Legal Expense (County Counsel)

\$5,000

(No Change) Contract for legal services with County Counsel to include; legal services and assistance, i.e., negotiations, drafting and review of contracts and agreements, oral and written opinions to Authority that pertain to the Regional Transportation Mitigation Fee. Hourly rate \$126.00 an hour.

7910 Professional Contracts

\$10,000

(No Change) Professional Services and assistance updating the Measure C Extension Strategic Implementation Plan related to the Regional Transportation Mitigation Fee Program.

GRAND TOTAL SERVICES AND SUPPLIES: \$15,000.00

9613 RTMF PROJECT CATEGORY

APPROPRIATION

7883 Allocated

RTMF forecasted Project Expenditures for FY17-18

\$13,435,000

GRAND TOTAL RTMF PROJECT CATEGORY: \$13,435,000.00

9613 MEASURE C RTMF LOAN PAYBACK

APPROPRIATION

1437 Loan payment to the Measure C Urban/Rural Fund

Annual payback of Measure C RTMF Loan Program will be from the uncommitted fund balance minus Administrative Expenses (\$3,773,940).

\$3,773,940

GRAND TOTAL RTMF LOAN CATEGORY: \$3,773,940.00