



February 21, 2025

To the Board of Directors
Fresno County Transportation Authority
Fresno, California

We have audited the financial statements of Fresno County Transportation Authority's pass-through Measure C Funds (Measure C Funds) of Fresno Council of Governments (FCOG) for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by FCOG are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by FCOG during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We are not aware of any significant estimates for the fiscal year ended June 30, 2024.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no corrected or uncorrected misstatements noted during our audit for the year ended June 30, 2024.

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Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to FCOG's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as FCOG's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In our audit engagement letter previously provided to you, we communicated the following significant risks of material misstatement (significant risks) as part of our audit planning:

- Management override of controls
- Improper revenue recognition due to fraud.

These risks were addressed within our audit procedures and we have no findings to report related to these risks.

Other Matters

We were engaged to report on the supplementary information as listed in the table of contents to the financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of Fresno County Transportation Authority and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Price Waterhouse & Company

Measure C Funds Administration Planning Program Fresno Council of Governments | CA

Financial Statements

For the Year Ended June 30, 2024



PRICE PAIGE & COMPANY
Certified Public Accountants

TABLE OF CONTENTS

	PAGE
Independent Auditor’s Report	1
Financial Statements:	
Balance Sheet	5
Statement of Revenues, Expenditures and Changes in Fund Balance	6
Notes to the Financial Statements	8
Supplementary Information:	
Balance Sheet by Funding Source	13
Statement of Revenues, Expenditures and Changes in Fund Balances by Funding Source	14
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> and the Rules and Regulations of the Measure C Enabling Legislation	15



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Fresno County Transportation Authority
Fresno, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the Fresno County Transportation Authority's pass-through Measure C Funds (Measure C Funds) of the Fresno Council of Governments (FCOG) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise FCOG's Measure C Funds financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the FCOG Measure C Funds as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of FCOG and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements of the FCOG Measure C Funds are intended to present the financial position and the changes in financial position of only that portion of the FCOG Measure C Funds that is attributable to the transactions related to the Fresno County Transportation Authority's pass-through Measure C Funds. They do not purport to, and do not present fairly the financial position of FCOG as of June 30, 2024, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about FCOG's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of FCOG's internal control as it relates to Measure C Funds. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about FCOG's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted a management's discussion and analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the financial statements. Such missing information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the FCOG's Measure C Funds financial statements. The accompanying Balance Sheet by Funding Source and the Statement of Revenues, Expenditures and Changes in Fund Balances by Funding Source (the Schedules), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 21, 2025, on our consideration of FCOG's internal control over financial reporting as it relates to Measure C Funds and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of FCOG's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering FCOG's internal control over financial reporting and compliance as it relates to the Measure C Funds.

A handwritten signature in blue ink that reads "Price Paige & Company". The signature is written in a cursive, flowing style.

Clovis, California
February 21, 2025

FINANCIAL STATEMENTS

MEASURE C FUNDS ADMINISTRATION PLANNING PROGRAM

FRESNO COUNCIL OF GOVERNMENTS | JUNE 30, 2024

Balance Sheet

ASSETS	
Cash and investments	\$ 11,207,550
Due from FCTA	<u>209,696</u>
Total assets	<u>\$ 11,417,246</u>
LIABILITIES	
Unearned revenues	\$ <u>11,417,246</u>
Total liabilities	<u>11,417,246</u>
FUND BALANCE	
Restricted	<u>-</u>
Total liabilities and fund balance	<u>\$ 11,417,246</u>

The notes to the basic financial statements are an integral part of this statement.

MEASURE C FUNDS ADMINISTRATION PLANNING PROGRAM
FRESNO COUNCIL OF GOVERNMENTS | FOR THE YEAR ENDED JUNE 30, 2024
 Statement of Revenues, Expenditures and Changes in Fund Balance

REVENUES	
Intergovernmental allocations	\$ 1,139,777
Taxi scrip revenue	104,718
Interest	<u>276,137</u>
 Total revenues	 <u>1,520,632</u>
EXPENDITURES	
Current:	
Transportation planning	<u>1,520,632</u>
 Total expenditures	 <u>1,520,632</u>
 Net change in fund balance	 -
 Fund balance - beginning	 <u>-</u>
 Fund balance - ending	 <u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

MEASURE C FUNDS ADMINISTRATION PLANNING PROGRAM

FRESNO COUNCIL OF GOVERNMENTS | JUNE 30, 2024

Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Fresno County Transportation Authority’s pass-through Measure C Funds (Measure C Funds) of the Fresno Council of Governments (FCOG) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The financial statements presented are only from the accounts and financial transactions of the FCOG Measure C Funds. Accordingly, they do not present the financial position or the results of operations of FCOG. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. FCOG's significant accounting policies are described below.

A. Reporting Entity

The Fresno County Transportation Authority (FCTA) was created by the approval of Measure C by the voters of Fresno County (the County) in November 1986. Measure C authorized the imposition of a ½% sales and use tax (sales tax) in the County for 20 years. The proceeds of Measure C are principally reserved for highway improvements, local transportation improvements, growth management and regional planning purposes (programs) in the County. The ½% sales tax commenced July 1, 1987 and expired on June 30, 2007.

In November 2006, the County voters approved a ballot measure authorizing FCTA to continue the ½% retail transaction and use tax for an additional 20 years. Under the terms of the extension of the Measure C program, proceeds of Measure C are principally reserved for regional public transit, local transportation, regional transportation, alternative transportation and environmental enhancement programs in the County. The ½% sales tax commenced July 1, 2007 and will expire on June 30, 2027.

The sales tax revenue received by FCTA under Measure C, after deducting certain administrative costs, is to be spent for programs as set forth in the expenditure plan included in Measure C and approved by the voters of the County. All revenues, including interest and other revenues, not designated by Measure C for a specific purpose are to be spent on capital projects for other governmental agencies set forth in the expenditure plan. The expenditure plan will be updated every two years to adjust the projection of sales tax receipts.

The primary elements of the 2006 Measure C Extension Sub-Programs consist of the following:

Regional Public Transit Program

This program will fund projects dealing with bus route maintenance, expansion of buses, bus services, bus shelters, and public transit safety measures.

Public Transit Agencies (Fresno Area Express (FAX), Clovis Transit and Fresno County Rural Transit Agency (FCRTA))

The goal of all transit agencies within the County who derive funding allocations from this program is to improve the level of public transit services within the County and to continue to seek ways to coordinate and/or consolidate services in order to achieve a seamless passenger travel system for the public. Priority service improvements planned for each agency include improving frequency of service, extending weekend service hours, enhancing Para-transit services to the senior or disabled community, and installing and integrating a regional automated farebox system to enhance transit coordination.

Farmworker Car/Van Pools

Farmworker Van Pool – Measure C funds will be used to subsidize Farmworker Van Pool programs within the County, providing an equal opportunity for both public and private industry competition, as well as potential public/private partnerships. Vanpools must originate in the County and allow for safe effective transportation to and from work.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Regional Public Transit Program (Continued)

Farmworker Car/Van Pools (Continued)

The Measure C Car Pool program is an incentive program to the County residents to carpool with at least one other person, two days per week. The program offers incentives in the form of cash prizes and services from participating vendors.

The Measure C Van Pool program offers a variety of subsidies and reimbursements to help ensure that commuters reach their destinations safely by using a cost-effective alternative to a single occupant vehicle.

Local Transportation Program

The Local Transportation Program will go towards the local transportation program projects such as filling potholes, repaving streets, improving sidewalks, catering to pedestrians and maintaining trails and bicycle systems.

Local Allocation

Street Maintenance – A mandated 50% of the local transportation program must be earmarked for street maintenance/rehabilitation such as pothole repair, patching or overlay projects. An agency may reserve these funds for no more than five years to fund a large street maintenance project.

ADA Compliance – These funds are set aside for the local agencies to meet the current requirements of the Americans with Disabilities Act. Jurisdictions that receive less than \$200,000 annually from the total local transportation program would be exempt from this provision.

Flexible Funding – The flexible funding sub-program allows the local agency to utilize these funds on transportation related projects.

Pedestrian/Trails – Urban (Clovis and Fresno Sphere of Influence) and Rural

Approximately 3% of Measure C is provided to fund significant improvements to the existing planned pedestrian and trail system. The funds can also be used for needs such as signage, striping and master plan updates. Jurisdictions with a population threshold less than 25,000 would be exempt from this provision and receive these funds in the Flexible Funding program.

Bicycle Facilities

Approximately 1% of Measure C is provided to fund significant improvements to the existing and planned bicycle facilities and/or systems. Bicycle Trail funds may be used for Class II bicycle facilities, signage and striping and for the development of the master plan. Jurisdictions with a population threshold less than 25,000 would be exempt from this provision and receive these funds in the Flexible Funding program.

Regional Transportation Program

This program will fund projects centered on improving and making changes to the freeway land and commuter corridors. This fund will also cover road safety measures.

MEASURE C FUNDS ADMINISTRATION PLANNING PROGRAM

FRESNO COUNCIL OF GOVERNMENTS | JUNE 30, 2024

Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Alternative Transportation Program

This program will be used towards safety measures for emergency vehicle and school routes, reducing traffic congestion and facilitating new underpasses or overpasses.

Environmental Enhancement Program

This program will accommodate the school bus replacement programs and deal with other transit-related development.

Administration/Planning Program

This program will help to prepare updates for the expenditures plan and develop and administer other planning related activities.

B. Basis of Presentation

FCOG uses fund accounting to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

The operations of the FCOG Measure C Funds are accounted for in a separate set of self-balancing accounts that comprise the funds' assets, liabilities, fund balance, revenues and expenditures.

The FCOG Measure C Funds are accounted for in the General Fund within the governmental category using the modified accrual basis of accounting whereby revenues are recognized when they become measurable and available and expenditures are recognized when the liabilities are incurred. FCOG considers certain revenues reported in the governmental funds to be available if the revenues are collected within one year of the end of the current fiscal year.

Intergovernmental revenues (primarily grants and subventions), which are received as reimbursement for specific purposes or projects, are recognized based upon the expenditures recorded. Intergovernmental revenues, which are usually unrestricted as to use are revocable only for failure to meet prescribed compliance requirements, and are reflected as revenues at the time of receipt or earlier, if they meet the availability criterion.

C. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which FCOG is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable – Amounts cannot be spent either because they are in nonspendable form (such as inventory or prepaid expense, and long-term loans and notes receivable) or because they are legally or contractually required to be maintained intact (such as principal of a permanent fund).

Restricted – Amounts with external constraints placed on the use of these resources (such as debt covenants, grantors, contributors, or laws or regulations of other governments, etc.) or imposed by law through constitutional provisions or enabling legislation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Fund Balance Classification (Continued)

Committed – Amounts that can only be used for specific purposes pursuant to constraints imposed by FCOG’s Board, FCOG’s highest level of decision-making authority, through an ordinance or resolution. These committed amounts cannot be used for any other purpose unless the Board removes or changes the specified uses through the same type of formal action taken to establish the commitment.

Assigned – Amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Intent is expressed by the Board or its designee and may be changed at the discretion of the Board or its designee. For all governmental funds other than the General Fund, any remaining positive amounts not classified as nonspendable, restricted or committed must be designated as assigned fund balance.

Unassigned – This classification includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within FCOG.

When both restricted and unrestricted resources are available for use, it is FCOG's policy to use restricted resources first, followed by the unrestricted committed, assigned and unassigned resources as they are needed.

NOTE 2 – CASH AND INVESTMENTS

Cash is pooled with FCOG’s cash and investments. Income from the investment of pooled cash is allocated based upon the actual balance of the fund as a percentage of the total pooled cash balance. FCOG’s cash is held with the County Auditor-Controller/Treasurer. The County values all of its cash and investments at fair value on a portfolio basis. The County manages its pooled idle cash and investments under a formal investment policy that is adopted and reviewed by the County, and that follows the guidelines of the State of California Government Code.

County-wide information concerning cash and investments for the year ended June 30, 2024, including authorized investments, custodial credit risk and interest rate risk for debt securities and concentration of investments, carrying amount and market value of deposits and investments, may be found in the notes of the County’s annual financial report.

NOTE 3 – UNEARNED REVENUE

The FCTA allocates Measure C Funds to FCOG to provide various program administrative and planning services. Allocations are considered earned when they are properly spent for operations. Allocations received but not earned are recorded as unearned revenues. Changes in the unearned revenues account for the year ended June 30, 2024 are summarized as follows:

	Planning	ADA/ Seniors	Farmworker/ Van Pool	Car/Van Pool	Total
Unearned revenues, beginning	\$ 1,220,253	\$ 3,913,996	\$ 3,002,095	\$ 1,727,954	\$ 9,864,298
Funds received	549,538	868,265	637,461	637,461	2,692,725
Funds allowed	(235,084)	(590,628)	(275,377)	(419,543)	(1,520,632)
Interest	37,202	105,946	84,675	48,314	276,137
Taxi Scrip	-	104,718	-	-	104,718
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Unearned revenues, ending	<u>\$ 1,571,909</u>	<u>\$ 4,402,297</u>	<u>\$ 3,448,854</u>	<u>\$ 1,994,186</u>	<u>\$ 11,417,246</u>

SUPPLEMENTARY INFORMATION

MEASURE C FUNDS ADMINISTRATION PLANNING PROGRAM

FRESNO COUNCIL OF GOVERNMENTS | JUNE 30, 2024

Balance Sheet by Funding Source

	Planning	ADA/Seniors	Farmworker/ Van Pool	Car/Van Pool	Measure C Total
ASSETS					
Cash and investments	\$ 1,529,113	\$ 4,334,681	\$ 3,399,212	\$ 1,944,544	\$ 11,207,550
Due from FCTA	<u>42,796</u>	<u>67,616</u>	<u>49,642</u>	<u>49,642</u>	<u>209,696</u>
Total assets	<u>\$ 1,571,909</u>	<u>\$ 4,402,297</u>	<u>\$ 3,448,854</u>	<u>\$ 1,994,186</u>	<u>\$ 11,417,246</u>
LIABILITIES					
Unearned revenues	<u>\$ 1,571,909</u>	<u>\$ 4,402,297</u>	<u>\$ 3,448,854</u>	<u>\$ 1,994,186</u>	<u>\$ 11,417,246</u>
Total liabilities	<u>1,571,909</u>	<u>4,402,297</u>	<u>3,448,854</u>	<u>1,994,186</u>	<u>11,417,246</u>
FUND BALANCE					
Restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 1,571,909</u>	<u>\$ 4,402,297</u>	<u>\$ 3,448,854</u>	<u>\$ 1,994,186</u>	<u>\$ 11,417,246</u>

MEASURE C FUNDS ADMINISTRATION PLANNING PROGRAM

FRESNO COUNCIL OF GOVERNMENTS | JUNE 30, 2024

Statement of Revenues, Expenditures and Charges in Fund Balances by Funding Source

	Planning	ADA/Seniors	Farmworker/ Van Pool	Car/Van Pool	Measure C Total
REVENUES					
Intergovernmental allocations	\$ 197,882	\$ 379,964	\$ 190,702	\$ 371,229	\$ 1,139,777
Taxi scrip revenue	-	104,718	-	-	104,718
Interest	37,202	105,946	84,675	48,314	276,137
Total revenues	235,084	590,628	275,377	419,543	1,520,632
EXPENDITURES					
Current:					
Transportation planning	235,084	590,628	275,377	419,543	1,520,632
Total expenditures	235,084	590,628	275,377	419,543	1,520,632
Net change in fund balance	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -	\$ -



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
AND THE RULES AND REGULATIONS OF THE MEASURE C ENABLING LEGISLATION**

To the Board of Directors
Fresno County Transportation Authority
Fresno, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Fresno County Transportation Authority's pass-through Measure C Funds (Measure C Funds) of the Fresno Council of Governments (FCOG), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise FCOG's Measure C Funds' financial statements, and have issued our report thereon dated February 21, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered FCOG's internal control over financial reporting (internal control), as it relates to the Measure C Funds, as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of FCOG's internal control. Accordingly, we do not express an opinion on the effectiveness of FCOG's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the FCOG Measure C Funds' financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the FCOG Measure C Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or the Measure C Enabling Legislation.

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Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of FCOG’s internal control or on compliance as it relates to the Measure C Funds. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering FCOG’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Price Paige & Company". The signature is written in a cursive, flowing style.

Clovis, California
February 21, 2025